

	<b>2024 Budget</b>		<b>2023 Budget</b>	
<b>REVENUE</b>				
Physician Annual Fee	28,336,000		27,614,800	
Physician Registration	947,400		837,000	
Professional Corporation Fees	1,949,300		1,841,400	
Continuing Competence Fees	895,000		550,000	
Practice Readiness Fees	5,781,997		2,534,570	
Grant Funding	1,047,195		991,955	
Recovery of Investigation & Hearing Expenditures	250,000		360,000	
Physician Health Monitoring Fees	8,289		158,148	
Physician Assistant Fees	26,700		21,800	
Miscellaneous	918,652		740,900	
Sponsor Application Fee <sup>Note 1</sup>	35,000		-	
Investment Income	1,410,000		692,000	
<b>Total Revenue</b>	<b>41,605,533</b>		<b>36,342,573</b>	
<b>EXPENDITURES</b>				
		% of Total Expenditures		% of Total Expenditures
Administration	4,257,273	11%	4,433,832	12%
Salaries - vacancy <sup>Note 2</sup>	-	0%	(365,000)	-1%
People & Culture	1,507,227	4%	930,798	3%
Information Management & Privacy	3,509,804	9%	3,374,758	9%
Governance	1,396,067	4%	1,538,611	4%
Office of the Registrar	2,417,329	6%	1,700,259	5%
Communication & Government Relations	1,309,257	3%	1,346,766	4%
<i>Lines of Business (CPSA Activities):</i>				
Register Physicians	8,289,109	21%	5,518,259	15%
Investigate Complaints	7,256,161	18%	6,593,437	18%
Provide Clinical Review		0%		
Continuing Competence	4,882,068	12%	4,826,046	13%
Analytics, Innovation & Research	2,977,644	7%	2,866,413	8%
Tracked Prescription Program Alberta	1,144,025	3%	1,068,975	3%
Physician Health Monitoring & Practice Conditions Monitoring	852,898	2%	2,439,626	7%
Total CPSA Activities	25,401,905		23,312,756	
Development Costs	-	0%	113,060	0%
<b>Total Expenditures</b>	<b>39,798,862</b>	100%	<b>36,385,840</b>	100%
Amortization & rental inducements	(481,284)		(540,284)	
Fair value changes in investments	-		-	
Accreditation program <sup>Note 3</sup>	293,722		253,266	
<b>NET INCOME &lt;LOSS&gt;</b>	<b>1,619,109</b>		<b>(330,285)</b>	

*Note 1:* Starting in 2024, entities outside of AHS can sponsor Practice Readiness Assessments.

*Note 2:* In 2023, there was a budgeted allowance for vacancies in staffing across the organization due to anticipated delays in the hiring process. This same delay is not anticipated in 2024.

*Note 3:* Starting in 2018, the net results of the accreditation program are internally restricted to be used for the accreditation department for future development costs.