

	<b>2023 Budget</b>		<b>2022 Budget</b>	
<b>REVENUE</b>				
Physician Annual Fee <sup>Note 2</sup>	27,614,800		21,830,000	
Physician Registration	837,000		566,600	
Professional Corporation Fees	1,841,400		1,803,000	
Continuing Competence Fees	550,000		550,000	
Practice Readiness Fees	2,534,570		1,986,985	
Grant Funding	991,955		916,941	
Recovery of Investigation & Hearing Expenditures	360,000		290,492	
Physician Health Monitoring Fees	158,148		150,849	
Physician Assistant Fees	21,800		20,700	
Miscellaneous	740,900		577,780	
Investment Income	692,000		657,000	
Total Revenue	<u>36,342,573</u>		<u>29,350,347</u>	
<b>EXPENDITURES</b>				
		% of Total Expenditures		% of Total Expenditures
Administration	4,433,832	12%	4,004,909	12%
Salaries - vacancy	(365,000)	-1%	-	0%
People & Culture	930,798	3%	732,688	2%
Information Management & Privacy	3,374,758	9%	3,339,473	10%
Governance	1,538,611	4%	1,515,218	4%
Office of the Registrar	1,700,259	5%	1,749,669	5%
Communication & Government Relations	1,346,766	4%	1,312,980	4%
Lines of Business				
Register Physicians	5,518,259	15%	4,655,190	14%
Investigate Complaints	6,593,437	18%	6,228,328	18%
Provide Clinical Review		0%		0%
Continuing Competence	4,826,046	13%	4,500,396	13%
Analytics, Innovation & Research	2,866,413	8%	2,411,713	7%
Tracked Prescription Program Alberta	1,068,975	3%	993,961	3%
Physician Health Monitoring & Practice Conditions Monitoring	2,439,626	7%	2,111,194	5%
Total CPSA Activities	<u>23,312,756</u>		<u>20,900,782</u>	
Development Costs	113,060	0%	233,060	1%
Total Expenditures	<u>36,385,840</u>	100%	<u>33,788,779</u>	100%
Amortization & rental inducements	(540,284)		(553,284)	
Fair value changes in investments	-		300,000	
Accreditation program <sup>Note 1</sup>	253,266		196,669	
<b>NET INCOME &lt;LOSS&gt;</b>	<u>(330,285)</u>		<u>(4,495,047)</u>	
Allocation from Building Fund <sup>Note 2</sup>	-		4,248,000	
<b>EFFECTIVE NET INCOME &lt;LOSS&gt;</b>	<u>(330,285)</u>		<u>(247,047)</u>	

Note 1: Starting in 2018, the net results of the accreditation program are internally restricted to be used for the accreditation department for future development costs.

Note 2: In 2022 there was an allocation of \$4,248,000 from the Building Fund to the unrestricted surplus on the Statement of Changes in Net Assets. This allocation facilitated a one-time reduction in physician annual fees from \$2,150 to \$1,792