

	2022 Budget		2021 Budget	
REVENUE				
Physician Annual Fee ^{Note 2}	21,830,000		26,829,000	
Physician Registration	566,600		733,000	
Professional Corporation Fees	1,803,000		1,725,000	
Continuing Competence Fees	550,000		535,000	
Practice Readiness Fees	1,986,985		1,793,615	
Grant Funding	916,941		936,380	
Recovery of Investigation & Hearing Expenditures	290,492		157,072	
Physician Health Monitoring Fees	150,849		146,980	
Physician Assistant Fees	20,700		85,400	
Miscellaneous	577,780		703,700	
Investment Income	657,000		474,000	
Total Revenue	<u>29,350,347</u>		<u>34,119,147</u>	
EXPENDITURES				
		% of Total Expenditures		% of Total Expenditures
Administration	4,004,909	12%	4,143,439	13%
People & Culture	732,688	2%	672,322	2%
Information Technology	3,339,473	10%	3,169,762	10%
Governance	1,515,218	5%	1,269,288	4%
Office of the Registrar	1,749,669	5%	1,593,626	5%
Communication & Government Relations	1,312,980	4%	1,376,871	4%
Lines of Business				
Register Physicians	4,655,190	14%	4,627,647	14%
Investigate Complaints	6,228,328	18%	5,398,829	17%
Provide Clinical Review				
Continuing Competence	4,500,396	13%	4,275,591	13%
Analytics, Innovation & Research	2,411,713	7%	2,491,353	8%
Tracked Prescription Program Alberta	993,961	3%	1,013,340	3%
Physician Health Monitoring & Practice Conditions Monitoring	<u>2,111,194</u>	6%	<u>2,138,006</u>	6%
Total CPSA Activities	20,900,782		19,944,766	
Development Costs	233,060	1%	254,760	1%
Total Expenditures	<u>33,788,779</u>	100%	<u>32,424,834</u>	100%
Amortization & rental inducements	(553,284)		(581,284)	
Fair value changes in investments	300,000		100,000	
Investment income building fund	-		148,000	
Accreditation program ^{Note 1}	196,669		(37,205)	
NET INCOME <LOSS>	<u>(4,495,047)</u>		<u>1,323,824</u>	
Allocation from Building Fund ^{Note 2}	4,248,000			
EFFECTIVE NET INCOME <LOSS>	<u>(247,047)</u>			

Note 1: Starting in 2018, the net results of the accreditation program are internally restricted to be used for the accreditation department for future development costs.

Note 2: In 2022 there will be an allocation of \$4,248,000 from the Building Fund to the unrestricted surplus on the Statement of Changes in Net Assets. This allocation facilitates a one-time reduction in physician annual fees from \$2,150 to \$1,792.