

	<u>2021 Budget</u>		<u>2020 Budget</u>	
REVENUE				
Physician Annual Fee	26,829,000		25,938,000	
Physician Registration	733,000		780,000	
Professional Corporation Fees	1,725,000		1,744,000	
Physician Practice Fees	535,000		715,000	
Practice Readiness Fees	1,793,615		2,230,519	
Grant Funding	936,380		840,551	
Recovery of Investigation & Hearing Expendi	157,072		219,050	
Physician Health Monitoring Fees	146,980		140,320	
Physician Assistant Fees	85,400		94,240	
Miscellaneous	703,700		934,800	
Investment Income	474,000		559,000	
Total Revenue	<u>34,119,147</u>		<u>34,195,480</u>	
EXPENDITURES				
		% of Total Expenditures		% of Total Expenditures
Administration	4,274,116	13%	5,783,539	17%
People & Culture	672,322	2%		
Information Technology	3,039,085	9%	2,727,081	8%
Governance	1,284,288	4%	1,493,524	4%
Office of the Registrar	1,593,626	5%	1,623,879	5%
Communication & Government Relations	1,376,871	4%	1,558,740	5%
Lines of Business				
Register Physicians	4,627,647	14%	4,654,746	14%
Investigate Complaints	5,398,829	17%	5,262,471	16%
Provide Clinical Review				
Continuing Competence	4,275,591	13%	4,275,433	13%
Analytics, Innovation & Research	2,476,353	8%	2,449,718	7%
TPP Alberta	1,013,340	3%	913,891	3%
Physician Health Monitoring & Practice Co	2,138,006	7%	2,261,694	7%
Total CPSA Activities	<u>19,929,766</u>		<u>19,817,953</u>	
Development Costs	254,760	1%	352,897	1%
Total Expenditures	<u>32,424,834</u>	100%	<u>33,357,613</u>	100%
Amortization & rental inducements	(581,284)		(681,284)	
Fair value changes in investments	100,000		100,000	
Investment income building fund	148,000		191,000	
Accreditation program ^{Note 1}	(37,205)		(26,537)	
NET INCOME <LOSS>	<u><u>1,323,824</u></u>		<u><u>421,046</u></u>	

Note 1: Starting in 2018, the net results of the accreditation program are internally restricted to be used for department for future development costs.